

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTH DAKOTA

In Re: Generations on 1 st LLC, Debtor.	Case No.: 25-30002 Chapter 11
In Re: Parkside Place LLC, Debtor.	Case No. 25-30003 Chapter 11 (Jointly Administered)

**NOTES ACCOMPANYING MAY MONTHLY
OPERATING REPORT FOR GENERATIONS ON 1st LLC**

1. **Beginning Cash Balance.** The Monthly Operating Report (MOR) reflects a beginning cash balance of \$114,863.00, consistent with the balances in both the Starion and Trust accounts.

2. **Total Receipts.** Total receipts deposited in the Starion account amounted to \$82,590.81. This amount includes several non-operational/internal transfers: a duplicate rent payment of \$1,010.00, an additional security deposit of \$1,090.00 collected in error, and two security deposit transfers of \$570.00 and \$955.00, and a \$12,500.00 transfer from the Trust account. After subtracting these amounts, the adjusted receipts reported on the MOR are \$66,465.8100.

3. **Total Disbursements.** Total disbursements from the Starion account during the month were \$62,926.42. This amount includes two internal adjustments: the return of a duplicate rent payment (\$1,010.00) and a security deposit transfer (\$1,090.00). After removing these internal transactions, the net operating disbursements reported on the MOR are \$60,826.42. Additionally,

Pursuant to the stipulation governing the use of cash collateral (“Stipulation”), the Debtor remitted the sum of \$35,000.00 to the Red River State Bank. This amount was applied to debt service in accordance with the terms of the Stipulation.

4. **Ending Cash Balance.** The MOR reflects an ending balance of \$120,502.00. This figure excludes two internal security deposit transfers \$955.00 and \$570.00, as well as a \$12,500.00 transfer from the Trust account to the Starion account. When these amounts are added back, the reconciled ending cash balance is \$134,527.36, which matches the month-end balances of the Starion and Trust accounts.

5. **Accounts Receivable.** Line A of Part 2 reflects balances owed by tenants including Crandall, Heer, Wellnitz, and Herstedt. These balances are comprised of unpaid rent and electricity charges where the utility accounts were not transferred into the tenant’s name, resulting in ongoing billing to the Debtor. Remaining entries shown on Line A are attributable to tenant-related security deposit adjustments and are not properly characterized as income. Line B of Part 2 consists solely of the delinquent balance owed by Crandall.

As of the date of this report, Crandall remains listed on the accounts receivable report; however, she is no longer an active tenant. Her tenancy was formally terminated upon the re-rental of her unit on June 1, 2025. Despite the initiation of garnishment proceedings, no payments have been received. The Debtor has been informed by its Watertown counsel that Crandall has changed employers. A new garnishment packet has been submitted to her current employer, who, to date, has not responded. A response is anticipated by the end of the current week. Tenant Heer continues to dispute his outstanding balance and vacated at the end of May without remitting payment for that month.

6. **Accounts Payable.** Although garage cleaning was originally budgeted for April,

the invoices for such services were not received until May and were paid during that period. Additionally, the annual fire alarm inspection was completed by Automatic Building Controls. These inspections incurred additional charges that were not anticipated in the original quote and required prepayment resulting in cost overruns for the month.

A substantial portion of the Debtor's maintenance expenditures during May was attributable to the replacement of five air conditioning units. In each case, replacement was necessary due to the unavailability of parts, the absence of warranty coverage for repairs, or the cost of repair approaching or exceeding that of a new unit. Furthermore, the projected delay in sourcing parts would have left tenants without functioning air conditioning for an unreasonable duration.

7. Summary of New Leases Signed, Short Cancel Notification, and Lease Ended.

The following units were vacated at the end of May: #3303 (Crandall, following eviction), # 3515, #3404, #3316, #3214, and #3212. The tenant of unit #3212 transferred to a two-bedroom unit (#3211), and the existing security deposit was transferred accordingly.

New lease agreements were executed during the reporting period for the following units: #3404, #3411, #3511, #3406, #3212, #3214, #3211, #3218, #3316, 3515, #3403, and #3303. The lease for unit #3404 was further amended on June 2, 2025, to include garage access.

Notice of intent to vacate were submitted for units #3505 and #3312, both effective as of July 31, 2025. In addition, the tenant for unit #3502 provided improper notice of intent to vacate on June 30, 2025, and remains contractually liable through July 31, 2025. No new evictions were initiated or completed during the reporting period.

8. Tax Increment Financing. A portion of the Debtor's gross liabilities, as reported on Schedule D, is comprised of tax increment financing ("TIF"). Insofar as the terms of the subject

TIF provide for forgiveness of the correlative debt upon the ordinary making of property tax payments, the Debtor regards this obligation—somewhat paradoxically—as both being a liability meritorious of listing on Schedule D but, too, being a liability that is properly set off by a correlative intangible asset on the Debtor’s balance sheet. As such, there exists a distinction between how the TIF obligation is treated on the Debtor’s schedules and how it is regarded in this operating report.

PO Box 848
Mandan, ND 58554

GENERATIONS ON 1ST LLC

Page 1 of 6

Customer Number

Managing Your Accounts



Branch

2754 Brandt Dr S
Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com

>001478 4285092 0001 92855 10Z

GENERATIONS ON 1ST LLC
DEBTOR IN POSSESSION CASE 25-30002
PO BOX 9379
FARGO ND 58106-9379



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type	Account Number	Ending Balance
ND STAR CHECKING		\$31,435.22

ND STAR CHECKING -

Account Summary

Date	Description	Amount
05/01/2025	Beginning Balance	\$11,770.83
	22 Credit(s) This Period	\$82,590.81
	26 Debit(s) This Period	\$62,926.42
05/30/2025	Ending Balance	\$31,435.22

Other Credits

Date	Description	Amount
05/01/2025	EDEPOSIT	\$431.21
05/01/2025	466720 ONLINE BANKING DEPOSIT FROM ND STAR CHECKING XXXXXX8688 ON 4/30/25	\$2,615.00
05/02/2025	YARDI CARD DEP 1111Transf XXXXX2582	\$1,010.00
05/05/2025	YARDI CARD DEP 1111Transf XXXXX7415	\$925.00
05/05/2025	CP BUSINESS MANA Rent XXXXX6888	\$27,770.00
05/05/2025	EDEPOSIT	\$9,010.00
05/06/2025	YARDI CARD DEP 1111Transf XXXXX3004	\$505.00
05/06/2025	CPBUSINESSMANAGE Settlement 000023823929658	\$2,980.00
05/07/2025	YARDI CARD DEP 1111Transf XXXXX4211	\$1,415.00
05/07/2025	YARDI CARD DEP 1111Transf XXXXX6193	\$2,930.00
05/07/2025	CPBUSINESSMANAGE Settlement 000023848234310	\$3,905.00
05/07/2025	YARDI CARD DEP 1111Transf XXXXX8075	\$6,895.00
05/09/2025	CPBUSINESSMANAGE Settlement 000023894994806	\$3,048.37
05/09/2025	EDEPOSIT	\$1,090.00
05/12/2025	YARDI CARD DEP 1111Transf XXXXX1584	\$1,090.00
05/13/2025	YARDI CARD DEP 1111Transf XXXXX4418	\$1,090.00
05/13/2025	CPBUSINESSMANAGE Settlement 000023916417622	\$1,280.00
05/14/2025	428577 ONLINE BANKING DEPOSIT FROM ND SAVINGS NON PE XXXXXX8669 ON 5/14/25	\$570.00
05/14/2025	426963 ONLINE BANKING DEPOSIT FROM ND SAVINGS NON PE XXXXXX8669 ON 5/14/25	\$955.00



**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

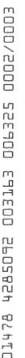
Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$
THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE			

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6 (continued)

Electronic Credit

Starion Bank 02#E006635 Deposit Number: 284321581

Processing Date: 2025-05-09 Deposit Amount: \$ 1090.00

Description: yardi 3045

Online User ID: CPMINDY

Deposit made to: 8666 GENERATIONS ON

091310767 11

#0000 05/13/2025 \$1,090.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30058

04/30/25 \$164.61****

TO THE ORDER OF **** ONE HUNDRED SIXTY FOUR AND 61/100 DOLLARS

ACTIVE HEATING INC
115 N MAPLE
WATERTOWN, SD 57201

#030058# #091310767#

#30058 05/06/2025 \$164.61

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30059

04/30/25 \$942.10****

TO THE ORDER OF **** NINE HUNDRED FORTY TWO AND 10/100 DOLLARS

APARTMENTS LLC
2563 COLLECTION CENTER DR
CHICAGO, IL 60693

#030059# #091310767#

#30059 05/07/2025 \$942.10

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30060

04/30/25 \$37.43****

TO THE ORDER OF **** THIRTY SEVEN AND 43/100 DOLLARS

BLUEPEAK
PO BOX 5002
SIOUX FALLS, SD 57117-5002

#030060# #091310767#

#30060 05/05/2025 \$37.43

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30061

04/30/25 \$103.10****

TO THE ORDER OF **** ONE HUNDRED THREE AND 10/100 DOLLARS

CARRICO LAW
657 WEST KEMP AVE
WATERTOWN, SD 57201

#030061# #091310767#

#30061 05/07/2025 \$103.10

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30062

04/30/25 \$2,336.55****

TO THE ORDER OF **** TWO THOUSAND THREE HUNDRED THIRTY SIX AND 55/100 DOLLARS

DAKOTA CLEAN LLC
509 9TH AVE S
CLEAR LAKE, SD 57226

#030062# #091310767#

#30062 05/05/2025 \$2,336.55

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30063

04/30/25 \$207.09****

TO THE ORDER OF **** TWO HUNDRED SEVEN AND 09/100 DOLLARS

GEORGES SANITATION
3367 12TH AVE NW
WATERTOWN, SD 57201

#030063# #091310767#

#30063 05/16/2025 \$207.09

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30064

04/30/25 \$95.58****

TO THE ORDER OF **** NINETY FIVE AND 58/100 DOLLARS

NORRIS CARPET CARE
615 3RD ST SE
WATERTOWN, SD 57201

#030064# #091310767#

#30064 05/06/2025 \$95.58

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30065

04/30/25 \$180.54****

TO THE ORDER OF **** ONE HUNDRED EIGHTY AND 54/100 DOLLARS

TURFWURX PROPERTY MAINTENANCE
1401 BRUNN AVE NE
WATERTOWN, SD 57201

#030065# #091310767#

#30065 05/13/2025 \$180.54

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30066

04/30/25 \$1,002.26****

TO THE ORDER OF **** ONE THOUSAND TWO AND 26/100 DOLLARS

WHITE GLOVE CLEANING
17892 449th AVE
HAYTI, SD 57241

#030066# #091310767#

#30066 05/16/2025 \$1,002.26

Starion Bank

PO Box 848
Mandan, ND 58554

Statement Ending 05/30/2025

GENERATIONS ON 1ST LLC

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Customer Number:

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30067

04/30/25 \$85.02*****

TO THE ORDER OF **** EIGHTY FIVE AND 02/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#30067 05/06/2025 \$85.02

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30068

04/30/25 \$708.00*****

TO THE ORDER OF **** SEVEN HUNDRED EIGHT AND 00/100 DOLLARS

U.S. TRUSTEES
U.S. TRUSTEES PAYMENT CENTER
PO BOX 6200-19
PORTLAND, OR 97228-6200

#30068 05/14/2025 \$708.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30069

04/30/25 \$1,111.13***

TO THE ORDER OF **** ONE THOUSAND ONE HUNDRED ELEVEN AND 13/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

#30069 05/06/2025 \$1,111.13

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30070

04/30/25 \$75.00*****

TO THE ORDER OF **** SEVENTY FIVE AND 00/100 DOLLARS

JAXON SCHMIDT
325 27TH ST NW
WATERTOWN, SD 58201

#30070 05/20/2025 \$75.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30071

04/30/25 \$5,929.95***

TO THE ORDER OF **** FIVE THOUSAND NINE HUNDRED TWENTY NINE AND 95/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106
701-237-3369, 58106

#30071 05/05/2025 \$5,929.95

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30072

04/30/25 \$3,285.00***

TO THE ORDER OF **** THREE THOUSAND TWO HUNDRED EIGHTY FIVE AND 00/100 DOLLARS

JESSE CRAIG
1405 1ST AVE N
FARGO, ND 58102

#30072 05/05/2025 \$3,285.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30073

05/09/25 \$4,762.32***

TO THE ORDER OF **** FOUR THOUSAND SEVEN HUNDRED SIXTY TWO AND 32/100 DOLLARS

WMU WATERTOWN MUNICIPAL UTILITIES
901 FOURTH AVE SW
WATERTOWN, SD 57201

#30073 05/23/2025 \$4,762.32

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30074

05/12/25 \$35,000.00**

TO THE ORDER OF **** THIRTY FIVE THOUSAND AND 00/100 DOLLARS

RED RIVER STATE BANK
Attn Danielle Harless
300 2ND AVE W
HALSTAD, MN 56348

#30074 05/20/2025 \$35,000.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30075

05/14/25 \$570.00*****

TO THE ORDER OF **** FIVE HUNDRED SEVENTY AND 00/100 DOLLARS

PAIGE HALL, KEITH HALL
26 1st Ave SW
#3411
Watertown, SD 57201

#30075 05/27/2025 \$570.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 8379
FARGO, ND 58106

STARION FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30077

05/14/25 \$302.10*****

TO THE ORDER OF **** THREE HUNDRED TWO AND 10/100 DOLLARS

HELGA MYERS
500 16th Ave NE
#35
Watertown, SD 57201

#30077 05/20/2025 \$302.10

01478 4285092 003164 006327 0003/0003

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30079

05/15/25

TO THE ORDER OF **** EIGHT HUNDRED TWENTY SIX AND 50/100 DOLLARS

Alexis Burbach
26 1st Ave SW
#3310
Watertown, SD 57201

\$826.50****

#030079# #09131076#

#30079

05/22/2025

\$826.50

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30080

05/15/25

TO THE ORDER OF **** TWO HUNDRED EIGHTY EIGHT AND 00/100 DOLLARS

BRADLEY WARNS
116 2ND AVE SW
WATERTOWN, SD 57201

\$288.00****

#030080# #09131076#

#30080

05/29/2025

\$288.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30081

05/15/25

TO THE ORDER OF **** ONE HUNDRED TWENTY AND 00/100 DOLLARS

JORDAN BERNDT
216 2ND ST NE
WATERTOWN, SD 57201

\$120.00****

#030081# #09131076#

#30081

05/27/2025

\$120.00

GENERATIONS ON 1ST, LLC
DEBTOR IN POSSESSION - CASE #25-30002
PO BOX 9379
FARGO, ND 58106

STARON FINANCIAL
2754 Brandt Dr S
Fargo, ND 58104

30082

05/28/25

TO THE ORDER OF **** TWO THOUSAND FOUR HUNDRED SIX AND 14/100 DOLLARS

CP BUSINESS MANAGEMENT
PO BOX 9379
FARGO, ND 58106
701-237-3369, 58106

\$2,406.14****

#030082# #09131076#

#30082

05/28/2025

\$2,406.14

PO Box 848
Mandan, ND 58554

GENERATIONS ON 1ST LLC

Page 1 of 4

Customer Number:

>001031 4242495 0001 92855 102

GENERATIONS ON 1ST LLC
DEBTOR IN POSSESSION CASE 25-30002
PO BOX 9379
FARGO ND 58106-9379

Managing Your Accounts



Branch

2754 Brandt Dr S
Fargo, ND 58104



Phone

701.281.5600



Website

Starionbank.com



Summary of Accounts



Do you have questions about your statement? You can contact us by phone, email customerservice@starionbank.com or chat online with a Starion Bank representative. Our customer service hours are Monday through Friday from 7 a.m. to 6 p.m.

Account Type

Account Number

Ending Balance

REGULAR SAVINGS NON PERS

\$68,075.00

REGULAR SAVINGS NON PERS -

569

Account Summary

Date	Description	Amount
04/01/2025	Beginning Balance	\$62,067.92
	5 Credit(s) This Period	\$9,480.00
	5 Debit(s) This Period	\$3,472.92
06/01/2025	Ending Balance	\$68,075.00

Account Activity

Post Date	Description	Debits	Credits	Balance
04/01/2025	Beginning Balance			\$62,067.92
04/14/2025	087063 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 4/14/25	\$12.92		\$62,055.00
04/14/2025	078986 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 4/14/25	\$910.00		\$61,145.00
04/14/2025	078486 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 4/14/25	\$1,025.00		\$60,120.00
04/17/2025	EDEPOSIT		\$1,010.00	\$61,130.00
05/01/2025	EDEPOSIT		\$4,110.00	\$65,240.00
05/12/2025	EDEPOSIT		\$1,090.00	\$66,330.00
05/13/2025	208979 ONLINE BANKING DEPOSIT FROM ND STAR CHECKING XXXXXX8666 ON 5/13/25		\$1,090.00	\$67,420.00
05/13/2025	EDEPOSIT		\$2,180.00	\$69,600.00
05/14/2025	428577 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 5/14/25	\$570.00		\$69,030.00
05/14/2025	426963 ONLINE BANKING TRANSFER TO ND STAR CHECKING XXXXXX8666 ON 5/14/25	\$955.00		\$68,075.00
06/01/2025	Ending Balance			\$68,075.00



01001 4242495 0001 92855 102

**INFORMATION FOR CONSUMER ACCOUNTS
WITH ELECTRONIC TRANSFERS**

In case of errors or questions about your electronic transfers, TELEPHONE OR WRITE US AT THE TELEPHONE NUMBER OR ADDRESS LOCATED ON THE FRONT OF THIS STATEMENT as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

DISCLOSURE TO READY CREDIT CONSUMER CUSTOMERS**Billing Rights Summary****What To Do If You Think You Find A Mistake On Your Statement**

If you think there is an error on your statement, write to us at the address shown on your statement

In your letter give us the following information:

- (1) *Account information:* Your name and account number
- (2) *Dollar amount:* The dollar amount of the suspected error
- (3) *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- (1) We cannot try to collect the amount in question, or report you as delinquent on that amount.
- (2) The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- (3) While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- (4) We can apply any unpaid amount against your credit limit.

Computing the Interest Charge on Ready Credit

We figure the interest charge on your account by applying the periodic rate to the "daily balance" of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances and fees and subtract any unpaid interest or other finance charges and any payments or credits. This gives us the daily balance.

Your Rights If You Are Dissatisfied With Your Credit Card Purchases

If you are dissatisfied with the goods or services that you have purchased with your credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase.

To use this right, all of the following must be true:

- (1) The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
- (2) You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
- (3) You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us *in writing* at the address on the front of this statement.

While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOW TO BALANCE YOUR ACCOUNT

1. Subtract from your check register any service, miscellaneous, or automatic charge(s) posted on this statement.
2. Mark (✓) your register after each check listed on front of statement.
3. Check off deposits shown on the statement against those shown in your check register.
4. Complete the form below.
5. The final "balance" in the form below should agree with your check register balance. If it does not, read "HINTS FOR FINDING DIFFERENCES" below.

HINTS FOR FINDING DIFFERENCES

Recheck all additions and subtractions or corrections.

Verify the carryover balance from page to page in your check register.

Make sure you have subtracted the service or miscellaneous charge(s) from your check register balance.

NEW BALANCE			
TRANSFER AMOUNT FROM OTHER SIDE		\$	
ADD			
DEPOSITS MADE SINCE ENDING DATE ON STATEMENT			
SUB TOTAL		\$	
CHECKS NOT LISTED ON THIS OR PRIOR STATEMENTS			
NUMBER	AMOUNT		
TOTAL CHECKS NOT LISTED			
SUBTRACT TOTAL CHECKS NOT LISTED FROM SUB- TOTAL ABOVE		BALANCE	\$

THIS SHOULD AGREE WITH YOUR CHECK REGISTER BALANCE

REGULAR SAVINGS NON PERS - 69 (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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Bank Rec In-Progress Report

Balance Per Bank Statement as of 05/31/2025 **0.00****Outstanding Deposits**

Deposit Date	Deposit Number		Amount
05/29/2025	364	:CC Deposit	1,935.00
05/30/2025	366	:ACH/WIPS Deposit	2,690.00
Plus: Outstanding Deposits			4,625.00

Outstanding Checks

Check Date	Check Number	Payee	Amount
05/31/2025	30083	JESSE CRAIG	3,285.00
05/31/2025	30084	Alexis Burbach	2,399.45
05/31/2025	30085	BRADLEY WARNS	320.00
05/31/2025	30086	APARTMENTS LLC	649.00
05/31/2025	30087	AUTOMATIC BUILDING CONTROLS	412.06
05/31/2025	30088	BLUEPEAK	22.43
05/31/2025	30089	Capital One Commercial	158.43
05/31/2025	30090	GEORGES SANITATION	207.09
05/31/2025	30091	HOMEMAKER'S VILLA	3,120.82
05/31/2025	30092	POPHAM CONSTRUCTION	642.51
05/31/2025	30093	RUSCO WINDOW	101.03
05/31/2025	30094	SCHUMACHER	666.93
05/31/2025	30095	TURFWURX PROPERTY MAINTENANCE	180.54
05/31/2025	30096	WHITE GLOVE CLEANING	1,801.69
05/31/2025	30097	WMU WATERTOWN MUNICIPAL UTILITIES	4,724.38
05/31/2025	30099	CP BUSINESS MANAGEMENT	6,013.08
Less: Outstanding Checks			24,704.44

Other Items

Date	Notes		Amount
01/31/2025	JE 4019	RE Tax Escrow (payable 4/31)	-12,749.16
02/15/2025	JE 4026	RE Tax Escrow (payable 4/31)	-12,749.16
03/31/2025	JE 4108	RE Tax Escrow (payable 4/31)	-12,749.16
04/15/2025	JE 4117	:PostRecurring RE Tax Escrow (payable 10)	-5,463.93
Plus / Minus: Other Items			-43,711.41
Reconciled Bank Balance			-63,790.85

Balance per GL as of 05/31/2025 **7,865.31****Reconciled Balance Per G/L** **7,865.31**

Difference **-71,656.16****Cleared Items:****Cleared Checks**

Date	Tran #	Notes	Amount	Date Cleared
01/29/2025	30000	Mindy Craig	2,415.58	02/28/2025
03/28/2025	30036	JESSE CRAIG	3,285.00	04/30/2025
03/31/2025	30037	Alexis Burbach	324.97	04/30/2025
03/31/2025	30038	BLUEPEAK	22.43	04/30/2025
03/31/2025	30039	Capital One Commercial	11.99	04/30/2025
03/31/2025	30040	GEORGES SANITATION	207.09	04/30/2025

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Bank Rec In-Progress Report

03/31/2025	30041	NORTHEAST, LLC; MR TIKKA CONSTRUCTION LLC	3,403.96	04/30/2025
03/31/2025	30043	SIGN PRO	116.10	04/30/2025
03/31/2025	30044	TURFWURX PROPERTY MAINTENANCE	90.27	04/30/2025
03/31/2025	30045	WHITE GLOVE CLEANING	272.15	04/30/2025
03/31/2025	30046	WMU WATERTOWN MUNICIPAL UTILITIES	63.18	04/30/2025
03/31/2025	30047	AUTOMATIC BUILDING CONTROLS	1,403.96	04/30/2025
03/31/2025	30048	Alexis Burbach	646.49	04/30/2025
03/31/2025	30049	JORDAN BERNDT	90.00	04/30/2025
03/31/2025	30050	WHITE GLOVE CLEANING	743.40	04/30/2025
03/31/2025	30051	CP BUSINESS MANAGEMENT	6,176.57	04/30/2025
03/31/2025	30052	WMU WATERTOWN MUNICIPAL UTILITIES	5,066.96	04/30/2025
04/10/2025	30053	RED RIVER STATE BANK	35,000.00	04/30/2025
04/14/2025	30054	CODINGTON COUNTY TREASURER	38,247.49	04/30/2025
04/14/2025	30055	HATLESTAD	988.60	04/30/2025
04/16/2025	30056	Alexis Burbach	1,563.00	04/30/2025
04/28/2025	30057	CP BUSINESS MANAGEMENT	2,406.11	04/30/2025
04/30/2025	30058	ACTIVE HEATING INC	164.61	05/30/2025
04/30/2025	30059	APARTMENTS LLC	942.10	05/30/2025
04/30/2025	30060	BLUEPEAK	37.43	05/30/2025
04/30/2025	30061	CARRICO LAW	103.10	05/30/2025
04/30/2025	30062	DAKOTA CLEAN LLC	2,336.55	05/30/2025
04/30/2025	30063	GEORGES SANITATION	207.09	05/30/2025
04/30/2025	30064	NORRIS CARPET CARE	95.58	05/30/2025
04/30/2025	30065	TURFWURX PROPERTY MAINTENANCE	180.54	05/30/2025
04/30/2025	30066	WHITE GLOVE CLEANING	1,002.26	05/30/2025
04/30/2025	30067	WMU WATERTOWN MUNICIPAL UTILITIES	85.02	05/30/2025
04/30/2025	30068	U.S. TRUSTEES	708.00	05/30/2025
04/30/2025	30069	Alexis Burbach	1,111.13	05/30/2025
04/30/2025	30070	JAXON SCHMIDT	75.00	05/30/2025
04/30/2025	30071	CP BUSINESS MANAGEMENT	5,929.95	05/30/2025
04/30/2025	30072	JESSE CRAIG	3,285.00	05/30/2025
04/30/2025	30073	WMU WATERTOWN MUNICIPAL UTILITIES	4,762.32	05/30/2025
05/12/2025	30074	RED RIVER STATE BANK	35,000.00	05/30/2025
05/14/2025	30075	HALL	570.00	05/30/2025
05/14/2025	30076	HALL	520.00	05/30/2025
05/14/2025	30077	MYERS	302.10	05/30/2025
05/15/2025	30079	Alexis Burbach	826.50	05/30/2025
05/15/2025	30080	BRADLEY WARNS	288.00	05/30/2025
05/15/2025	30081	JORDAN BERNDT	120.00	05/30/2025
05/19/2025	ACH ONLINE	U.S. TRUSTEES	288.00	05/30/2025
05/28/2025	30082	CP BUSINESS MANAGEMENT	2,406.14	05/30/2025
Total Cleared Checks			163,891.72	

Cleared Deposits

Date	Tran #	Notes	Amount	Date Cleared
01/30/2025	3025	yardi test	0.08	01/31/2025
01/31/2025	3006	ACH BATCH 1/31/25	2,730.00	01/31/2025
01/31/2025	3007	ACH BATCH 1/31/25	2,565.00	02/28/2025
02/01/2025	304	:CC Deposit	3,915.00	02/28/2025
02/02/2025	306	:CC Deposit	1,207.52	02/28/2025
02/03/2025	307	:ACH/WIPS Deposit	8,140.00	02/28/2025

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Bank Rec In-Progress Report

02/03/2025	308	:CC Deposit	2,772.02	02/28/2025
02/03/2025	3005	ACH BATCH 2/3/25	21,220.00	02/28/2025
02/03/2025	3011	starion 1490040070	1,060.00	02/28/2025
02/03/2025	3016	mac wire	1,500.00	02/28/2025
02/04/2025	309	:ACH Deposit	1,060.00	02/28/2025
02/05/2025	310	:CC Deposit	2,400.00	02/28/2025
02/05/2025	3008	ACH 2/5/25	990.00	02/28/2025
02/06/2025	311	:CC Deposit	2,010.05	02/28/2025
02/06/2025	3012	starion 273963540	2,400.00	02/28/2025
02/06/2025	3017	starion 27396420	1,025.00	02/28/2025
02/06/2025	3024	YARDI CARD DEPXXXX6072	1,005.00	02/28/2025
02/07/2025	3010	starion 274088817	1,090.00	02/28/2025
02/11/2025	312	:CC Deposit	790.00	02/28/2025
02/12/2025	3009		1,010.00	02/28/2025
02/12/2025	3015		1,090.00	02/28/2025
02/12/2025	3018	deposit #3014	7,745.00	02/28/2025
02/13/2025	3022	starion 274814784	1,070.00	02/28/2025
02/14/2025	3021	starion 274807557	2,900.00	02/28/2025
02/14/2025	3023	starion 274815374	2,190.00	02/28/2025
02/14/2025	3026	starion ach	562.56	02/28/2025
02/28/2025	314	:CC Deposit	1,010.00	03/31/2025
02/28/2025	3027	starion 276375176	450.00	02/28/2025
02/28/2025	3033	hme wire 2/28/25	3,305.45	02/28/2025
02/28/2025	313	:ACH Deposit	3,780.00	03/31/2025
03/01/2025	317	:CC Deposit	925.00	03/31/2025
03/01/2025	318	:CC Deposit	4,820.00	03/31/2025
03/02/2025	320	:CC Deposit	1,985.00	03/31/2025
03/03/2025	319	:ACH/WIPS Deposit	4,195.00	03/31/2025
03/03/2025	321	:CC Deposit	3,010.00	03/31/2025
03/03/2025	3029		22,960.00	03/31/2025
03/04/2025	322	:CC Deposit	2,000.00	03/31/2025
03/05/2025	3030	starion 276963007	9,250.49	03/31/2025
03/05/2025	3032	ach	1,760.00	03/31/2025
03/05/2025	323	:ACH Deposit	450.00	03/31/2025
03/06/2025	325	:ACH/WIPS Deposit	1,560.00	03/31/2025
03/06/2025	326	:CC Deposit	1,010.00	03/31/2025
03/07/2025	327	:ACH Deposit	1,280.00	03/31/2025
03/10/2025	3031	starion 277477818	1,090.00	03/31/2025
03/10/2025	328	:ACH Deposit	565.00	03/31/2025
03/28/2025	330	:CC Deposit	1,010.00	04/30/2025
03/28/2025	3035	starion 279534933	3,673.40	03/31/2025
03/28/2025	329	:ACH Deposit	1,090.00	04/30/2025
03/29/2025	332	:CC Deposit	925.00	04/30/2025
03/31/2025	333	:ACH/WIPS Deposit	2,690.00	04/30/2025
03/31/2025	334	:CC Deposit	505.00	04/30/2025
04/01/2025	336	:CC Deposit	6,016.00	04/30/2025
04/01/2025	335	:ACH Deposit	2,045.00	04/30/2025
04/02/2025	338	:CC Deposit	1,915.00	04/30/2025
04/02/2025	3036	starion 280087880	7,985.00	04/30/2025
04/02/2025	337	:ACH Deposit	2,150.00	04/30/2025
04/03/2025	339	:CC Deposit	3,350.00	04/30/2025
04/03/2025	3037		24,220.00	04/30/2025
04/04/2025	340	:CC Deposit	1,100.00	04/30/2025
04/04/2025	3038		2,040.00	04/30/2025
04/07/2025	342	:ACH/WIPS Deposit	2,345.00	04/30/2025
04/08/2025	343	:ACH Deposit	1,060.00	04/30/2025
04/09/2025	344	:CC Deposit	1,090.00	04/30/2025

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Bank Rec In-Progress Report

04/09/2025	3039	starion 280855090	2,115.00	04/30/2025
04/14/2025	3043	tx from security deposit	12.92	04/30/2025
04/17/2025	3040	starion 281771790	1,857.42	04/30/2025
04/28/2025	345	:CC Deposit	1,010.00	05/30/2025
04/29/2025	346	:CC Deposit	925.00	05/30/2025
04/30/2025	348	:ACH/WIPS Deposit	2,980.00	05/30/2025
04/30/2025	349	:CC Deposit	505.00	05/30/2025
04/30/2025	3041	starion	2,615.00	05/30/2025
04/30/2025	3042	starion 283347649	431.21	05/30/2025
05/01/2025	352	:ACH/WIPS Deposit	3,905.00	05/30/2025
05/01/2025	353	:CC Deposit	6,895.00	05/30/2025
05/02/2025	354	:CC Deposit	2,930.00	05/30/2025
05/03/2025	356	:CC Deposit	1,415.00	05/30/2025
05/04/2025	3046		25,780.00	05/30/2025
05/04/2025	3047	ach- part of big batch	1,990.00	05/30/2025
05/05/2025	358	:ACH/WIPS Deposit	3,048.37	05/30/2025
05/05/2025	3044	starion 283701901	9,010.00	05/30/2025
05/06/2025	359	:CC Deposit	1,090.00	05/30/2025
05/07/2025	361	:CC Deposit	1,090.00	05/30/2025
05/07/2025	360	:ACH Deposit	1,280.00	05/30/2025
05/09/2025	3045	starion 284321581	1,090.00	05/30/2025
05/19/2025	3058	tx from park chk	12,500.00	05/30/2025
05/20/2025	363	:CC Deposit	411.23	05/30/2025
05/20/2025	362	:ACH Deposit	165.00	05/30/2025
Total Cleared Deposits			290,113.72	

Cleared Other Items

Date	Tran #	Notes	Amount	Date Cleared
01/30/2025	300	yardi	-0.10	01/31/2025
02/03/2025	301	STARION FINANCIAL	-20.00	02/28/2025
02/03/2025	302	STARION FINANCIAL	-20.00	02/28/2025
02/05/2025	304	STARION FINANCIAL	-10.00	02/28/2025
02/28/2025	303	STARION FINANCIAL	-20.00	02/28/2025
02/05/2025	RC 31389	Returned item PAIGE HALL	-990.00	02/28/2025
02/14/2025	JE 4011	:Prog Gen Move Out transfer (VERNA OLSON) - Receipt #31568	955.00	02/28/2025
02/14/2025	JE 4012	:Prog Gen Move Out transfer (KYLE WISSEMAN) - Receipt #31569	955.00	02/28/2025
04/14/2025	JE 4094	Tx RE Escrow to checking for 4/31 pymt	38,247.48	05/30/2025
04/14/2025	JE 4101	Crandall's eviction deposit, moved to checking to use for bills. Reverse when deposit is fully "returned" when re-rented and deposit is "returned" on yardi tenant screen.	910.00	04/30/2025
04/14/2025	JE 4100	:Prog Gen Move Out transfer (SELMER HATLESTAD) - Receipt #32174	1,025.00	04/30/2025
05/13/2025	RC 32490	Returned item TARYN OPDAHL	-1,010.00	05/30/2025
05/14/2025	JE 4136	:Prog Gen Move Out transfer (PAIGE HALL) - Receipt #32494	570.00	05/30/2025
05/14/2025	JE 4135	:Prog Gen Move Out transfer (PAIGE HALL) - Receipt #32493	1,090.00	05/30/2025
05/14/2025	JE 4137	:Prog Gen Move Out transfer (HELGA MYERS) - Receipt #32497	955.00	05/30/2025
05/15/2025	JE 4142	:PostRecurring RE Tax Escrow (payable 10/31)	-5,463.93	05/30/2025
Total Cleared Other Items			37,173.45	

Balance Sheet

Owner = Generations On 1st (Generations on 1st)

Generations on 1st

Month = May 2025

Book = Cash

ACCOUNT	CURRENT BALANCE
Generations Apartment DIP Checking	7,865.31
Generations Real Estate Tax Escrow	10,927.86
Total DIP Checking Account	18,793.17
TIF Value	1,973,040.51
Generations Security Deposit Savings Acct	75,085.00
The Dakota Bankruptcy Firm Trust	100,592.04
Property and Equipment	
Buildings	13,321,518.81
Appliances/AC	344,481.19
Land	834,000.00
Total Property and Equipment	14,500,000.00
Total Assets	16,667,510.72
LIABILITIES & CAPITAL	
Liabilities	
Generations Security Deposits DIP Acct	75,085.00
Mortgage 1st	10,829,260.12
TIF Mortgage	1,973,040.51
Total Liabilities	12,727,215.63
Capital	
Owner Contribution	14,675.45
Retained Earnings	3,925,619.64
Total Capital	3,940,295.09
Total Liabilities & Capital	16,667,510.72

12 Months Cash Flow Statement

Owner = Generations On 1st (Generations on 1st)

Generations on 1st

Month = May 2025

Book = Cash

ACCOUNT		May 2025	Total
4000	INCOME		
4300	Gross Potential Rent/HOA	78,305.00	78,305.00
4600	Garage Income	2,904.00	2,904.00
4601	Storage Unit Income	215.00	215.00
4710	Less: Incentives	-2,570.00	-2,570.00
4715	Less: HME Incentives	-515.00	-515.00
4720	Delinquency	-3,185.00	-3,185.00
4730	Less: Vacancy	-6,212.51	-6,212.51
4810	Plus: Prepaid Rent/HOA	740.00	740.00
4990	Net Rent/HOA Income	69,681.49	69,681.49
5990	Total Income	69,681.49	69,681.49
6000	EXPENSES		
6100	Maintenance Expenses		
6200	Maintenance Staff Costs	728.00	728.00
6210	Repairs/Maintenance	187.06	187.06
6220	Painting/Decorating	-453.00	-453.00
6235	Electrical/Fire Prevention	412.06	412.06
6236	Elevator	666.93	666.93
6250	Appliances/Laundry	3,120.82	3,120.82
6260	Resident Manager	995.95	995.95
6275	Snow Removal	180.54	180.54
6290	Janitorial	2,346.70	2,346.70
6990	Total Maintenance Expenses	8,185.06	8,185.06
7000	Operating Expenses		
7010	Offsite Office Rent	1,312.50	1,312.50
7030	Offsite Office Utilities	84.80	84.80
7040	Offsite Office Equip/Supplies	308.71	308.71
7055	Advertising/Marketing	649.00	649.00
7057	Software Fee	73.00	73.00
7060	Leasing Commissions (payout)	2,200.00	2,200.00
7130	Internet & Phone Costs/Service	22.43	22.43
7400	Property Management	3,484.07	3,484.07
7440	Insurance	2,406.14	2,406.14
7800	Electricity-Vacant	-46.07	-46.07
7801	Electricity-Building	548.41	548.41
7861	Gas-Building	366.52	366.52
7870	Water & Sewer	3,569.92	3,569.92
7880	Garbage	207.09	207.09
7990	Total Operating Expenses	15,186.52	15,186.52
8001	Other Expenses		
8002	US Court Trustee 0.4%	288.00	288.00
8004	Misc. PM Fees	500.00	500.00
8005	Misc Professional Fees	200.00	200.00
8006	Manager Oversight \$45/unit	3,285.00	3,285.00
8020	Total Other Expenses	4,273.00	4,273.00
8990	Total Expenses	27,644.58	27,644.58
9090	NET INCOME	42,036.91	42,036.91
	ADJUSTMENTS		
1131	Generations Real Estate Tax Escrow	-5,463.93	-5,463.93
2700	Mortgage 1st	-35,000.00	-35,000.00
	TOTAL ADJUSTMENTS	-40,463.93	-40,463.93
	CASH FLOW	1,572.98	1,572.98